



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number 25/2017 held on Thursday 7th December 2017. Total bids received amounted to **K1,228.65 Million** at face value and the allocation amounted to **K1,059.39 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004637	Competitive	K 63.00 Mn	K 50.11 Mn	K 50.11 Mn	K 48.92 Mn	K97.6269	9.7499	9.5185	9.2501-9.7499	Nil
		Off-Tender	K 7.00 Mn	K 0.001 Mn	K 0.001 Mn	K 0.0009 Mn	K97.6269	9.7499	9.5185	Nil	Nil
182 DAYS	ZM3000004645	Competitive	K135.00 Mn	K 37.83 Mn	K 37.83 Mn	K 36.03 Mn	K95.2505	10.0000	9.5251	9.4999-10.0000	Nil
		Off-Tender	K 15.00 Mn	K 0.00 Mn	K 0.00 Mn	K0.00 Mn	K95.2505	10.0000	9.5251	Nil	Nil
273 DAYS	ZM3000004652	Competitive	K207.00 Mn	K 180.85 Mn	K 165.85 Mn	K 150.20 Mn	K90.5642	13.9300	12.6156	11.0001-13.9300	14.9999-14.9999
		Off-Tender	K 23.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K90.5642	13.9300	12.6156	Nil	Nil
364 DAYS	ZM3000004660	Competitive	K405.00 Mn	K959.75 Mn	K959.75 Mn	K824.14 Mn	K85.8702	16.5000	14.1686	12.5386-16.5000	Nil
		Off-Tender	K 45.00 Mn	K 0.116 Mn	K 0.116 Mn	K 0.0996 Mn	K85.8702	16.5000	14.1686	Nil	Nil

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

Checked By:-.....Authorized By:-.....